

Address Change Provided

Name:	_____	Name:	_____
Account Number:	_____	Address:	_____
		City/State/Zip:	_____
		Telephone - Home:	_____
		Telephone - Other:	_____

Request for Forbearance

Dear BORROWER,

If financial problems make repaying your education loans a financial hardship, we may be able to grant you temporary relief through a forbearance.

A forbearance allows you to temporarily postpone your loan payments. Interest that accrues during the forbearance remains your responsibility. Unpaid interest may be capitalized (added to your loan principal) no more frequently than quarterly and at the end of the forbearance. Unpaid interest on a Stafford loan disbursed on or after July 1, 2000, or a private education loan, may be capitalized at the end of the forbearance. Capitalizing interest increases the amount you will pay back, and may result in a higher payment amount after the forbearance has ended, but allows you to postpone all payments now. We will notify you of your new payment amount and next due date prior to the expiration of this forbearance.

IF YOU ARE PAST DUE ON YOUR PAYMENTS, IT IS ESPECIALLY IMPORTANT THAT YOU RETURN THIS FORM TO US IMMEDIATELY. Collection activities will continue against you until we have received and approved this form – late notices will be sent and phone calls will be made. And, if your payments become seriously past due, the delinquency will be reported to a national credit bureau.

Call us if you have any questions. You can fax your completed form to us at (800)848-1949.

Please allow time for us to receive and process your forbearance form. You can obtain information on the status of your account by calling our automated voice system or accessing our web site at www.salliemae.com.

Agreement

Although I intend to repay my loans, I am temporarily experiencing financial hardship and am unable to make the monthly payments due under my repayment schedule.

I request a forbearance for a 12 month period unless I indicate a shorter forbearance period below. I request that this forbearance cover any amounts due on my account. My forbearance period may not exceed 12 months or my remaining eligibility, whichever is less. Any outstanding interest will be capitalized as stated above; therefore, my repayment terms may be affected.

I prefer a short forbearance period with payments resuming on (please specify month and year requested) ____ / ____
MM YY

I agree to the terms of this forbearance and agree to repay my loans upon the expiration of this forbearance and in accordance with the terms of my promissory note. If I have a spousal consolidation loan or co-made PLUS loan, both borrowers must be experiencing financial hardship.

▶ _____	_____	_____	_____
Borrower or Cosigner Signature	Date	Joint-Borrower Signature (if any)	Date

Office Use Only

Sallie Mae Servicing Corporation believes, based on the borrower's (or co-borrower's) statement above and/or other communications recorded in the account history, that the borrower (or co-borrower) does intend to repay the loans but is currently unable to make loan payments.